

Income by sex and age, 2020-2024

			2020	2021	2022	2023	2024
Total annual income	Mean - total	Total	7180	7763	8474	9347	9973
		16 - 19 years	1407	1586	1951	2164	2246
		20 - 24 years	3890	4219	4806	5382	5788
		25 - 29 years	5704	6082	6768	7531	8033
		30 - 34 years	7080	7380	8051	8871	9400
		35 - 39 years	8073	8506	9098	9994	10574
		40 - 44 years	9184	9551	10357	11265	11869
		45 - 49 years	9517	10289	10944	12048	12796
		50 - 54 years	9369	10195	11397	12348	13067
		55 - 59 years	8964	10247	11032	12095	12697
		60 - 64 years	8891	9753	10721	11665	12553
		65 - 69 years	8178	8817	9825	10752	11518
		70 - 74 years	6686	7465	7917	9062	9919
		75 - 79 years	5816	6218	6826	8168	9056
		80 - 84 years	5504	6016	6689	7387	8174
		85 years and over	4884	5749	5789	6672	7823
	Median - total	Total	5924	6258	6940	7722	8288
		16 - 19 years	1110	1294	1615	1804	1856
		20 - 24 years	3602	3911	4483	5043	5432
		25 - 29 years	5372	5746	6440	7185	7715
		30 - 34 years	6537	6853	7578	8313	8884
		35 - 39 years	7266	7598	8320	9157	9720
		40 - 44 years	7950	8300	9032	9851	10471
		45 - 49 years	8154	8548	9337	10085	10736
		50 - 54 years	7880	8444	9261	10161	10793
		55 - 59 years	7459	7926	8692	9588	10304
		60 - 64 years	7062	7540	8339	9408	10145
		65 - 69 years	6307	6591	7286	8233	8807
		70 - 74 years	5275	5568	6119	6921	7441
		75 - 79 years	4986	5228	5690	6434	6969
		80 - 84 years	4766	5007	5497	6234	6768
		85 years and over	4545	4735	5179	5885	6407
	Number - total	Total	251963	257850	261867	267531	274132
		16 - 19 years	15279	15730	16300	16959	17314
		20 - 24 years	20435	20350	20107	20123	20853
		25 - 29 years	22929	23450	23154	22917	23028
		30 - 34 years	22592	24044	24963	25794	26665
		35 - 39 years	21395	21819	22148	22926	24167
		40 - 44 years	21018	21614	22368	23074	23521
		45 - 49 years	20402	20945	20704	20966	21800
		50 - 54 years	19144	19103	19669	20419	20922
		55 - 59 years	19951	20345	20231	20057	19964
		60 - 64 years	19066	19138	19360	19686	19772
		65 - 69 years	15606	16166	16754	17163	17591
		70 - 74 years	12780	13144	13434	13866	14200
		75 - 79 years	9243	9699	10124	10637	10988
		80 - 84 years	5883	5997	6255	6649	7036
		85 years and over	6240	6306	6296	6295	6311
	Standard deviation - total	Total	11417	14414	16071	15081	14618
		16 - 19 years	1310	1430	1619	1794	1879
		20 - 24 years	2328	2469	2732	3007	3325
		25 - 29 years	3031	3177	3632	4232	4320
		30 - 34 years	5291	4681	4281	6443	5351
		35 - 39 years	5060	10670	5360	6312	6143
		40 - 44 years	7706	7587	8167	9428	9193
		45 - 49 years	7424	14355	9680	17532	14053
		50 - 54 years	8471	9819	19544	16972	18642
		55 - 59 years	8232	24669	27718	24225	21069
		60 - 64 years	32304	19319	29646	14637	13984
		65 - 69 years	11891	14877	30440	14995	15952
		70 - 74 years	10826	22235	16385	18758	21966
		75 - 79 years	10196	10135	8744	38756	33921
		80 - 84 years	5320	10567	10138	9006	14743
		85 years and over	5628	39745	5874	9086	18022
Income from work	Mean - total	Total	4933	5310	5926	6458	6774
		16 - 19 years	1228	1409	1745	1899	1959
		20 - 24 years	3224	3592	4200	4682	5011
		25 - 29 years	4601	5077	5861	6496	6896
		30 - 34 years	5665	6089	6934	7586	7986

Median - total		35 - 39 years	6414	6855	7696	8435	8865
		40 - 44 years	7317	7788	8635	9358	9761
		45 - 49 years	7686	8205	9032	9860	10265
		50 - 54 years	7556	8157	9127	9939	10327
		55 - 59 years	7025	7635	8311	9040	9646
		60 - 64 years	6225	6676	7303	7937	8271
		65 - 69 years	3826	4056	4419	4734	4872
		70 - 74 years	844	830	941	1040	1139
		75 - 79 years	233	245	277	312	332
		80 - 84 years	96	95	118	132	143
		85 years and over	54	56	55	55	67
	Total	4092	4547	5374	5923	6302	
		16 - 19 years	958	1126	1413	1542	1564
		20 - 24 years	2931	3315	3954	4445	4799
		25 - 29 years	4463	5032	5922	6598	7046
		30 - 34 years	5544	6063	6960	7600	8099
		35 - 39 years	6179	6734	7556	8290	8780
		40 - 44 years	6905	7450	8272	9004	9451
		45 - 49 years	7199	7756	8569	9241	9739
		50 - 54 years	6999	7658	8568	9316	9817
		55 - 59 years	6578	7159	7931	8626	9216
		60 - 64 years	5833	6355	7074	7682	8098
		65 - 69 years	2039	2028	2315	2400	2400
		70 - 74 years	0	0	0	0	0
		75 - 79 years	0	0	0	0	0
		80 - 84 years	0	0	0	0	0
		85 years and over	0	0	0	0	0
	Number - total	Total	251963	257850	261867	267531	274132
		16 - 19 years	15279	15730	16300	16959	17314
		20 - 24 years	20435	20350	20107	20123	20853
		25 - 29 years	22929	23450	23154	22917	23028
		30 - 34 years	22592	24044	24963	25794	26665
		35 - 39 years	21395	21819	22148	22926	24167
		40 - 44 years	21018	21614	22368	23074	23521
		45 - 49 years	20402	20945	20704	20966	21800
		50 - 54 years	19144	19103	19669	20419	20922
		55 - 59 years	19951	20345	20231	20057	19964
		60 - 64 years	19066	19138	19360	19686	19772
		65 - 69 years	15606	16166	16754	17163	17591
		70 - 74 years	12780	13144	13434	13866	14200
	75 - 79 years	9243	9699	10124	10637	10988	
	80 - 84 years	5883	5997	6255	6649	7036	
	85 years and over	6240	6306	6296	6295	6311	
Standard deviation - total	Total	5410	6329	6015	7219	6745	
	16 - 19 years	1185	1272	1496	1646	1735	
	20 - 24 years	2272	2388	2698	2961	3157	
	25 - 29 years	3171	3302	3605	3904	4025	
	30 - 34 years	3834	3992	4276	4559	4721	
	35 - 39 years	4890	5449	5130	5594	5685	
	40 - 44 years	6200	6246	6586	6774	7470	
	45 - 49 years	6559	6900	7564	12219	8556	
	50 - 54 years	7168	6433	7211	10126	7817	
	55 - 59 years	6135	12328	6865	7425	7834	
	60 - 64 years	6022	6272	6494	7089	7110	
	65 - 69 years	4846	5222	5774	6657	6304	
	70 - 74 years	2651	2781	3087	3288	3466	
	75 - 79 years	1385	1458	1558	1624	1888	
	80 - 84 years	970	1016	1136	1276	1252	
	85 years and over	792	810	825	971	1088	
Capital income	Mean - total	474	697	815	988	1152	
	16 - 19 years	38	47	84	121	141	
	20 - 24 years	63	92	150	229	287	
	25 - 29 years	98	128	185	282	350	
	30 - 34 years	186	197	233	358	424	
	35 - 39 years	240	341	355	476	516	
	40 - 44 years	474	533	619	759	843	
	45 - 49 years	515	894	873	1084	1309	
	50 - 54 years	632	937	1293	1396	1602	
	55 - 59 years	760	1483	1677	1948	1910	
	60 - 64 years	1097	1484	1783	1748	2074	
	65 - 69 years	928	1221	1602	1721	2039	
	70 - 74 years	874	1308	1263	1744	2124	

Other Income	Median - total	75 - 79 years	648	748	978	1757	2202
		80 - 84 years	560	792	1102	1293	1710
		85 years and over	394	992	734	1218	1942
		Total	6	7	33	83	115
		16 - 19 years	7	5	18	37	42
		20 - 24 years	5	8	33	73	92
		25 - 29 years	3	5	18	45	64
		30 - 34 years	3	4	16	40	58
		35 - 39 years	3	4	16	40	58
		40 - 44 years	4	5	19	48	67
		45 - 49 years	4	5	24	56	78
		50 - 54 years	6	7	33	82	110
		55 - 59 years	8	9	46	114	164
		60 - 64 years	12	12	67	172	253
		65 - 69 years	21	17	102	246	343
		70 - 74 years	24	18	115	276	363
		75 - 79 years	25	19	118	289	382
		80 - 84 years	28	21	133	331	435
		85 years and over	33	23	155	412	536
		Total	251963	257850	261867	267531	274132
		16 - 19 years	15279	15730	16300	16959	17314
		20 - 24 years	20435	20350	20107	20123	20853
		25 - 29 years	22929	23450	23154	22917	23028
		30 - 34 years	22592	24044	24963	25794	26665
		35 - 39 years	21395	21819	22148	22926	24167
		40 - 44 years	21018	21614	22368	23074	23521
		45 - 49 years	20402	20945	20704	20966	21800
		50 - 54 years	19144	19103	19669	20419	20922
		55 - 59 years	19951	20345	20231	20057	19964
		60 - 64 years	19066	19138	19360	19686	19772
		65 - 69 years	15606	16166	16754	17163	17591
		70 - 74 years	12780	13144	13434	13866	14200
		75 - 79 years	9243	9699	10124	10637	10988
		80 - 84 years	5883	5997	6255	6649	7036
		85 years and over	6240	6306	6296	6295	6311
		Total	10042	12589	14846	13165	12844
		16 - 19 years	197	282	349	298	384
		20 - 24 years	347	560	487	676	1232
		25 - 29 years	618	745	1179	1959	2049
		30 - 34 years	3797	2905	1735	4786	3133
		35 - 39 years	1993	3372	2218	3312	2582
		40 - 44 years	4467	4261	4639	6677	5541
		45 - 49 years	3544	12335	6066	11757	10987
		50 - 54 years	4104	7169	18064	13456	16806
		55 - 59 years	5533	21028	26504	23008	18506
		60 - 64 years	31707	17860	28665	12006	11273
		65 - 69 years	10455	13682	29839	13051	14367
		70 - 74 years	10057	21726	15664	18003	21226
		75 - 79 years	9770	9560	7977	38668	33632
		80 - 84 years	4796	10179	9696	8117	14353
		85 years and over	5194	39673	5329	8693	17784
		Total	1771	1755	1732	1900	2046
		16 - 19 years	140	129	120	144	145
		20 - 24 years	602	534	454	470	489
		25 - 29 years	1004	876	721	751	786
		30 - 34 years	1228	1093	883	925	989
		35 - 39 years	1418	1309	1046	1081	1192
		40 - 44 years	1391	1229	1102	1147	1264
		45 - 49 years	1315	1189	1038	1104	1222
		50 - 54 years	1180	1100	976	1012	1136
		55 - 59 years	1178	1128	1043	1105	1140
		60 - 64 years	1568	1592	1633	1978	2207
		65 - 69 years	3422	3540	3803	4296	4606
		70 - 74 years	4966	5326	5712	6277	6656
		75 - 79 years	4934	5225	5570	6098	6520
		80 - 84 years	4847	5129	5468	5961	6321
		85 years and over	4435	4700	4999	5397	5813
		Total	518	315	191	189	246
		16 - 19 years	0	0	0	0	0
		20 - 24 years	75	22	2	0	0
		25 - 29 years	342	194	97	80	75
		30 - 34 years	480	299	177	156	205

Taxes			35 - 39 years	534	327	191	171	256
			40 - 44 years	453	250	149	142	248
			45 - 49 years	299	138	80	78	157
			50 - 54 years	158	64	31	30	50
			55 - 59 years	90	34	8	7	9
			60 - 64 years	275	105	85	191	451
			65 - 69 years	3583	3757	4016	4464	4751
			70 - 74 years	4710	5002	5366	5897	6245
			75 - 79 years	4706	4936	5248	5756	6148
			80 - 84 years	4577	4803	5113	5573	5956
			85 years and over	4392	4588	4847	5236	5594
	Number - total	Total	251963	257850	261867	267531	274132	
		16 - 19 years	15279	15730	16300	16959	17314	
		20 - 24 years	20435	20350	20107	20123	20853	
		25 - 29 years	22929	23450	23154	22917	23028	
		30 - 34 years	22592	24044	24963	25794	26665	
		35 - 39 years	21395	21819	22148	22926	24167	
		40 - 44 years	21018	21614	22368	23074	23521	
		45 - 49 years	20402	20945	20704	20966	21800	
		50 - 54 years	19144	19103	19669	20419	20922	
		55 - 59 years	19951	20345	20231	20057	19964	
		60 - 64 years	19066	19138	19360	19686	19772	
	Standard deviation - total	65 - 69 years	15606	16166	16754	17163	17591	
		70 - 74 years	12780	13144	13434	13866	14200	
		75 - 79 years	9243	9699	10124	10637	10988	
		80 - 84 years	5883	5997	6255	6649	7036	
		85 years and over	6240	6306	6296	6295	6311	
		Total	2594	3699	2980	3182	3367	
		16 - 19 years	523	591	512	621	567	
		20 - 24 years	1345	1375	1382	1369	1416	
		25 - 29 years	1697	1778	1822	1973	1977	
		30 - 34 years	2207	1977	1954	2239	2257	
		35 - 39 years	2205	8927	2249	2562	2995	
		40 - 44 years	2483	2232	2837	2570	2706	
		45 - 49 years	2474	2548	2572	2679	2818	
		50 - 54 years	2044	2534	2533	2469	2740	
		55 - 59 years	2148	2476	3152	2696	2569	
		60 - 64 years	2653	2810	3254	3743	3882	
		65 - 69 years	3413	2958	3137	3558	3608	
		70 - 74 years	2232	2549	2728	2815	3123	
		75 - 79 years	1952	2157	2276	2594	2837	
		80 - 84 years	2039	2263	2416	2599	2785	
		85 years and over	2196	2501	2516	2714	3087	
		Mean - total	Total	1729	1794	2009	2187	2292
	16 - 19 years		103	114	171	188	182	
	20 - 24 years		661	689	836	930	978	
	25 - 29 years		1208	1255	1442	1585	1661	
	30 - 34 years		1630	1642	1851	1995	2079	
	35 - 39 years		1943	1975	2185	2357	2437	
	40 - 44 years		2326	2358	2596	2781	2843	
	45 - 49 years		2474	2565	2852	3045	3156	
	50 - 54 years		2474	2595	2923	3170	3280	
	55 - 59 years		2313	2491	2785	2990	3192	
	60 - 64 years		2228	2390	2608	2955	3120	
		65 - 69 years	2099	2191	2418	2695	2809	
		70 - 74 years	1605	1667	1918	2063	2250	
		75 - 79 years	1284	1337	1461	1630	1890	
		80 - 84 years	1300	1213	1382	1540	1605	
		85 years and over	994	1018	1169	1292	1426	
		Total	1272	1290	1472	1615	1708	
		16 - 19 years	5	11	32	39	29	
		20 - 24 years	553	564	687	768	812	
		25 - 29 years	1067	1101	1289	1438	1513	
		30 - 34 years	1425	1446	1655	1798	1881	
		35 - 39 years	1649	1665	1876	2049	2123	
		40 - 44 years	1892	1916	2134	2304	2377	
		45 - 49 years	1994	2037	2263	2393	2513	
		50 - 54 years	1940	2026	2276	2459	2559	
		55 - 59 years	1809	1881	2094	2261	2415	
		60 - 64 years	1693	1748	1971	2196	2357	
		65 - 69 years	1498	1505	1703	1881	2001	
		70 - 74 years	1156	1167	1301	1434	1526	

		75 - 79 years	1040	1027	1133	1251	1337
		80 - 84 years	957	944	1056	1162	1238
		85 years and over	882	844	934	1034	1087
Number - total	Total	251963	257850	261867	267531	274132	
	16 - 19 years	15279	15730	16300	16959	17314	
	20 - 24 years	20435	20350	20107	20123	20853	
	25 - 29 years	22929	23450	23154	22917	23028	
	30 - 34 years	22592	24044	24963	25794	26665	
	35 - 39 years	21395	21819	22148	22926	24167	
	40 - 44 years	21018	21614	22368	23074	23521	
	45 - 49 years	20402	20945	20704	20966	21800	
	50 - 54 years	19144	19103	19669	20419	20922	
	55 - 59 years	19951	20345	20231	20057	19964	
	60 - 64 years	19066	19138	19360	19686	19772	
	65 - 69 years	15606	16166	16754	17163	17591	
	70 - 74 years	12780	13144	13434	13866	14200	
	75 - 79 years	9243	9699	10124	10637	10988	
	80 - 84 years	5883	5997	6255	6649	7036	
	85 years and over	6240	6306	6296	6295	6311	
	Standard deviation - total	Total	2858	3042	3115	3989	3859
		16 - 19 years	268	266	334	364	367
		20 - 24 years	676	694	811	891	952
		25 - 29 years	941	970	1125	1254	1273
	30 - 34 years	1343	1339	1456	1762	1554	
	35 - 39 years	1756	2028	1882	2012	1947	
	40 - 44 years	2427	2732	2613	2819	2601	
	45 - 49 years	2652	3205	3862	5561	4090	
	50 - 54 years	3145	2903	3499	4571	5170	
	55 - 59 years	2495	5439	4631	6872	5997	
	60 - 64 years	3887	4730	4254	5524	4168	
	65 - 69 years	4371	4289	3457	6249	3852	
	70 - 74 years	2864	3082	5657	4285	4672	
	75 - 79 years	1774	2685	2076	1960	8896	
	80 - 84 years	9143	1464	2001	2645	2208	
	85 years and over	1064	1389	1704	1668	2423	
Disposable income	Mean - total	5249	5754	6230	6904	7413	
	16 - 19 years	1256	1417	1713	1904	1989	
	20 - 24 years	3091	3381	3799	4263	4607	
	25 - 29 years	4297	4614	5087	5682	6092	
	30 - 34 years	5207	5482	5918	6569	6998	
	35 - 39 years	5860	6247	6601	7297	7780	
	40 - 44 years	6556	6875	7414	8109	8636	
	45 - 49 years	6728	7392	7731	8611	9232	
	50 - 54 years	6587	7270	8110	8785	9376	
	55 - 59 years	6366	7449	7916	8745	9123	
	60 - 64 years	6415	7097	7826	8399	9108	
	65 - 69 years	5928	6467	7237	7873	8519	
	70 - 74 years	5069	5787	5987	6986	7655	
	75 - 79 years	4532	4880	5364	6536	7165	
	80 - 84 years	4204	4802	5306	5846	6569	
	85 years and over	3889	4730	4619	5379	6397	
	Median - total	Total	4482	4785	5262	5879	6339
		16 - 19 years	1064	1228	1512	1700	1751
		20 - 24 years	2943	3227	3641	4110	4446
		25 - 29 years	4106	4416	4913	5480	5896
30 - 34 years		4851	5133	5619	6201	6656	
35 - 39 years		5375	5661	6138	6771	7244	
40 - 44 years		5783	6080	6584	7211	7722	
45 - 49 years		5886	6194	6724	7317	7858	
50 - 54 years		5647	6094	6657	7312	7836	
55 - 59 years		5382	5749	6267	6936	7487	
60 - 64 years		5115	5515	6064	6850	7421	
65 - 69 years		4709	4983	5468	6219	6673	
70 - 74 years		4112	4390	4802	5453	5881	
75 - 79 years		3928	4194	4543	5171	5614	
80 - 84 years		3806	4069	4432	5060	5503	
85 years and over		3658	3881	4236	4850	5301	
Number - total		Total	251963	257850	261867	267531	274132
		16 - 19 years	15279	15730	16300	16959	17314
		20 - 24 years	20435	20350	20107	20123	20853
		25 - 29 years	22929	23450	23154	22917	23028
	30 - 34 years	22592	24044	24963	25794	26665	

	35 - 39 years	21395	21819	22148	22926	24167
	40 - 44 years	21018	21614	22368	23074	23521
	45 - 49 years	20402	20945	20704	20966	21800
	50 - 54 years	19144	19103	19669	20419	20922
	55 - 59 years	19951	20345	20231	20057	19964
	60 - 64 years	19066	19138	19360	19686	19772
	65 - 69 years	15606	16166	16754	17163	17591
	70 - 74 years	12780	13144	13434	13866	14200
	75 - 79 years	9243	9699	10124	10637	10988
	80 - 84 years	5883	5997	6255	6649	7036
	85 years and over	6240	6306	6296	6295	6311
Standard	Total	10061	12900	15006	13562	13181
deviation -	16 - 19 years	1064	1188	1296	1447	1522
total	20 - 24 years	1696	1822	1954	2129	2406
	25 - 29 years	2134	2262	2565	3041	3098
	30 - 34 years	4347	3575	2946	4808	3995
	35 - 39 years	3464	9696	3620	4396	4368
	40 - 44 years	5584	5272	6181	7001	6935
	45 - 49 years	5055	12617	6933	13204	11649
	50 - 54 years	5940	7445	18286	14735	16823
	55 - 59 years	6199	21818	26162	23264	19202
	60 - 64 years	29665	16326	28514	12559	11222
	65 - 69 years	11057	12171	29682	13536	13424
	70 - 74 years	9899	21569	16126	17853	20773
	75 - 79 years	9673	9006	7138	38010	34379
	80 - 84 years	9172	9886	8972	7539	13780
	85 years and over	5105	39791	4517	8118	16980

Income - tax returns is statistics based on individuals tax returns. Everyone is tax reliable from the age of 16 in Iceland.

Population - the outcome is based on taxpayers who are taxable in Iceland excluding the following:

Taxpayers who have their tax return hand calculated.

Taxpayers who have their tax return estimated on relevant income year or the year before.

Taxpayers who died on the income year or those who only lived in Iceland partially on the income year, have tax liability in Iceland, have income in Iceland but do not live in Iceland and also if a change has been in their marital status to be mentioned or other changes in their status which calls for special treatment in their tax return. An individual who has lived abroad for more than 30 days is considered living abroad.

The method for estimating the population was revised in March 2024 and the time series updated from 2011 onwards, see details in the working paper.

Income and taxes:

Total annual income: Total of income from work, capital income and other income.

Income from work: Wages and other work related income such as car benefits, daily allowance and other benefits, calculated remuneration and income from abroad, other than capital income is calculated as income from work.

Capital income: Income from interests, dividend, profit from sales and rental income excluding business. Income from work related business is also including in capital income.

Other Income: Payments from pension funds, the Social Insurance Administration and other compensations such as unemployment benefits and interest- and child support reliefs. Interest- and child support reliefs are calculated on cash base, on the year they are paid i.e. the year before the income year. Research benefits, scholarships, lottery winnings and some other incomes is also included in other income.

Taxes: Total of state income tax, municipal income tax, property tax, capital income and other taxes which is paid on the income year. In some cases a refund from taxes is possible. Taxes are withholding taxes paid on the income year or in case of accrued taxes/balances paid the year after the income year. All taxes are calculated on cash base, i.e. according to the year they are paid.

Disposable income: Total income deducted by taxes and payments from pension funds since the beginning of the year 1997.

Unit:

Mean - total: Mean for all tax payers.

Median - total: Median for all tax payers.

Number - total: Total number of tax payers

Standard deviation - total: Standard deviation for all tax payers

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