Personal income by major component and earnings by NAICS industry (thousands of dollars) [1], 2020-2025

Bureau of Economic Analysis

Description	2020	2021	2022	2023	2024	2025
Income by place of residence						
Personal income (thousands of dollars)	45375777	48327122	50793670	53321958	56423146	59110467
Population (persons) [2]	732906	734590	733659	734654	736537	737270
Per capita personal income (dollars) [3]	61912	65788	69233	72581	76606	80175
Derivation of personal income						
Earnings by place of work	31642946	33200837	34926733	37713474	39796297	41957065
Less: Contributions for government social insurance [4]	3260663	3465042	3765982	4022922	4279436	4545521
Employee and self-employed contributions for government social insurance	1700540	1794177	1959314	2106484	2259735	2397261
Employer contributions for government social insurance	1560123	1670865	1806668	1916438	2019701	2148260
Plus: Adjustment for residence [5]	-189634	-188292	-200619	-220973	-231753	-245591
Equals: Net earnings by place of residence	28192649	29547503	30960132	33469579	35285108	37165953
Plus: Dividends, interest, and rent [6]	7795228	8311274	8745696	9862810	10134205	10258322
Plus: Personal current transfer receipts	9387900	10468345	11087842	9989569	11003833	11686192
Earnings by place of work (thousands of dollars)						
Components of earnings						
Wages and salaries	21571848	22569614	24130329	25859270	27410614	28997194
Supplements to wages and salaries	6779734	6740912	6865740	7380149	7696802	8152979
Employer contributions for employee pension and insurance funds [7]	5219611	5070047	5059072	5463711	5677101	6004719
Employer contributions for government social insurance	1560123	1670865	1806668	1916438	2019701	2148260
Proprietors' income [8]	3291364	3890311	3930664	4474055	4688881	4806892
Farm proprietors' income	-14619	-7578	-14365	-21535	-19475	-14320
Nonfarm proprietors' income	3305983	3897889	3945029	4495590	4708356	4821212
Earnings by industry						
Farm earnings	10165	18027	13143	9528	13647	19935
Nonfarm earnings	31632781	33182810	34913590	37703946	39782650	41937130
Private nonfarm earnings	21547260	23180302	24675601	26758664	28248366	29877004
Forestry, fishing, and related activities	(D)	411963	395245	516243	503868	446900
Forestry and logging	36411	24434	19964	21514	21695	(NA)
Fishing, hunting and trapping	365686	377001	364099	481372	467664	(NA)
Support activities for agriculture and forestry	(D)	10528	11182	13357	14509	(NA)
Mining, quarrying, and oil and gas extraction	1965765	1930082	2160072	2387219	2578280	2870513
Oil and gas extraction	784804	847400	857011	999777	996095	(NA)
Mining (except oil and gas)	489782	477633	519025	569534	621044	(NA)
Support activities for mining	691179	605049	784036	817908	961141	(NA)
Utilities	373062	409641	401008	407021	425209	441900
Construction	2217231	2201290	2250458	2536573	2901547	3155795
Construction of buildings	725113	719150	719153	810597	917119	(NA)
Heavy and civil engineering construction	562279	560854	583526	713036	889848	(NA)
Specialty trade contractors	929839	921286	947779	1012940	1094580	(NA)
Manufacturing	(D)	1043312	1165769	1262143	1149310	1201473
Durable goods manufacturing	(D)	178806	195380	201054	219189	231338
Wood product manufacturing	17960	15353	17411	20610	20901	(NA)
Nonmetallic mineral product manufacturing	22345	22751	22614	24051	27078	(NA)
Primary metal manufacturing	1832	1083	2515	3404	2014	(NA)

Fabricated metal product manufacturing	36170	34955	38152	41931	47186	(NA)
Machinery manufacturing	12992	8591	7650	6520	7940	(NA)
Computer and electronic product manufacturing	17026	16986	18105	20414	22008	(NA)
Electrical equipment, appliance, and component manufacturing	(D)	(D)	(D)	(D)	1200	(NA)
Motor vehicles, bodies and trailers, and parts manufacturing	(D)	3375	3571	(D)	1842	(NA)
Other transportation equipment manufacturing	(D)	49863	60302	(D)	(D)	(NA)
Furniture and related product manufacturing	(D)	(D)	(D)	(D)	(D)	(NA)
Miscellaneous manufacturing	17428	16925	16302	18193	19683	(NA)
Nondurable goods manufacturing	811042	864506	970389	1061089	930121	970135
Food manufacturing	662002	719549	819563	900818	764208	(NA)
Beverage and tobacco product manufacturing	32876	32843	35414	37110	40682	(NA)
Textile mills	(D)	(D)	(D)	(D)	(D)	(NA)
Textile product mills	1697	(D)	(D)	2270	2288	(NA)
Apparel manufacturing	826	1377	1262	1534	1565	(NA)
Leather and allied product manufacturing	1544	(D)	(D)	1428	(D)	(NA)
Paper manufacturing	(D)	(D)	(D)	(D)	(D)	(NA)
Printing and related support activities	14121	14313	16675	17297	18264	(NA)
Petroleum and coal products manufacturing	87746	81156	80709	84184	84843	(NA)
Chemical manufacturing	5925	7385	7968	9934	9395	(NA)
Plastics and rubber products manufacturing	(D)	(D)	(D)	(D)	6361	(NA)
Wholesale trade	530234	540076	573480	610784	647022	675414
Retail trade	1835007	1928870	2001742	2094277	2129576	2201273
Motor vehicle and parts dealers	290131	314918	329578	352217	361475	(NA)
Furniture and home furnishings stores	38735	44827	(D)	(D)	(D)	(NA)
Electronics and appliance stores	30994	46473	(D)	(D)	(D)	(NA)
Building material and garden equipment and supplies dealers	204175	206475	212242	221636	228539	(NA)
Food and beverage stores	271692	255118	261617	277832	281251	(NA)
Health and personal care stores	53423	58327	(D)	(D)	(D)	(NA)
Gasoline stations	110244	113777	(D)	(D)	(D)	(NA)
Clothing and clothing accessories stores	54112	58125	(D)	(D)	(D)	(NA)
Sporting goods, hobby, musical instrument, and book stores	70384	81089	(D)	(D)	(D)	(NA)
General merchandise stores	432251	445018	(D)	(D)	(D)	(NA)
Miscellaneous store retailers	170667	188468	(D)	(D)	(D)	(NA)
Nonstore retailers	108199	116255	(D)	(D)	(D)	(NA)
Transportation and warehousing	2012265	2249693	2435315	2637648	2810359	3004462
Air transportation	568057	623940	785699	827843	859426	(NA)
Rail transportation	-659	-996	-490	-477	-515	(NA)
Water transportation	183390	312626	209020	222380	224009	(NA)
Truck transportation	266561	269089	286937	315346	386944	(NA)
Transit and ground passenger transportation	85601	104063	115645	143289	152113	(NA)
Pipeline transportation	(D)	(D)	(D)	(D)	(D)	(NA)
Scenic and sightseeing transportation	51592	77571	131185	177909	190103	(NA)
Support activities for transportation	227140	205240	250186	293294	314977	(NA)
Couriers and messengers	(D)	(D)	(D)	(D)	(D)	(NA)
Warehousing and storage	37192	31165	30130	29007	33557	(NA)
Information	442814	536223	568044	675000	708285	724271
Publishing industries (except Internet)	28144	36854	(D)	(D)	(D)	(NA)
Motion picture and sound recording industries	13517	23215	27438	26524	25485	(NA)

Broadcasting (except Internet)	53680	60349	(D)	(D)	(D)	(NA)
Internet publishing and broadcasting [9]	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
Telecommunications	328165	375667	387429	450459	466737	(NA)
Data processing, hosting, and related services	8409	23880	34611	43041	45566	(NA)
Other information services [9]	10899	16258	8877	9371	11137	(NA)
Finance and insurance	712035	759463	725573	710927	724723	769567
Monetary Authorities-central bank	0	0	0	0	0	(NA)
Credit intermediation and related activities	420596	428764	413628	406195	391851	(NA)
Securities, commodity contracts, and other financial investments and related activities	(D)	115868	107709	(D)	(D)	(NA)
Insurance carriers and related activities	187772	211601	198515	193362	202176	(NA)
Funds, trusts, and other financial vehicles	(D)	3230	5721	(D)	(D)	(NA)
Real estate and rental and leasing	739495	1087105	1225886	1245010	1306527	1345436
Real estate	631983	854234	899619	899963	924435	(NA)
Rental and leasing services	(D)	243608	330719	346936	(D)	(NA)
Lessors of nonfinancial intangible assets (except copyrighted works)	(D)	-10737	-4452	-1889	(D)	(NA)
Professional, scientific, and technical services	1624297	1700823	1791347	1974167	2102647	2166963
Management of companies and enterprises	359413	369909	401845	427430	470839	537939
Administrative and support and waste management and remediation services	884872	859380	941277	1006904	1061789	1131672
Administrative and support services	708382	709378	792415	844406	881773	(NA)
Waste management and remediation services	176490	150002	148862	162498	180016	(NA)
Educational services	178556	193366	207276	216296	218580	221912
Health care and social assistance	4202538	4418568	4641037	4909964	5198649	5581998
Ambulatory health care services	2249009	2404172	2427732	2564872	2687732	(NA)
Hospitals	1304459	1342373	1516653	1606257	1721233	(NA)
Nursing and residential care facilities	209596	209641	245846	263537	286156	(NA)
Social assistance	439474	462382	450806	475298	503528	(NA)
Arts, entertainment, and recreation	187100	235223	291280	343114	369972	399562
Performing arts, spectator sports, and related industries	57351	72749	92661	103691	110107	(NA)
Museums, historical sites, and similar institutions	15870	18742	25672	31615	35136	(NA)
Amusement, gambling, and recreation industries	113879	143732	172947	207808	224729	(NA)
Accommodation and food services	891365	1270573	1379990	1604375	1662734	1681681
Accommodation	275839	390526	494639	625715	623549	(NA)
Food services and drinking places	615526	880047	885351	978660	1039185	(NA)
Other services (except government and government enterprises)	991912	1034742	1118957	1193569	1278450	1318273
Repair and maintenance	329468	344629	363178	406717	430069	(NA)
Personal and laundry services	192511	218981	238923	244413	263298	(NA)
Religious, grantmaking, civic, professional, and similar organizations	440184	441827	483674	509283	549670	(NA)
Private households	29749	29305	33182	33156	35413	(NA)
Government and government enterprises	10085521	10002508	10237989	10945282	11534284	12060126
Federal civilian	1860507	1918275	1984601	2121288	2275201	2361295
Military	2270040	2451904	2561345	2665836	2808259	2889809
State and local	5954974	5632329	5692043	6158158	6450824	6809022
State government	2464385	2369132	2386817	2646131	2778000	(NA)
Local government	3490589	3263197	3305226	3512027	3672824	(NA)

Legend/Footnotes

[1] The estimates of earnings for 1998-2006 are based on the 2002 North American Industry Classification System (NAICS). The estimates for 2007-2010 are based on the 2007 NAICS. The estimates for 2011-2016 are based on the 2012 NAICS. The estimates for 2017 forward are based on the 2017 NAICS.

[2] U.S. Census Bureau midyear population estimates.

[3] Per capita personal income is total personal income divided by total midyear population.

[4] Employer contributions for government social insurance are included in earnings by industry and earnings by place of work, but they are excluded from net earnings by place of residence and personal income. Employee and self-employed contributions are subtractions in the calculation of net earnings by place of residence and all of the income measures.

[5] The adjustment for residence is the net inflow of the earnings of interarea commuters. For the United States, it consists of adjustments for border workers and US residents employed by international organizations and foreign embassies.

[6] Rental income of persons includes the capital consumption adjustment.

[7] Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.

[8] Proprietors' income includes the inventory valuation adjustment and the capital consumption adjustment.

[9] Under the 2007 NAICS, internet publishing and broadcasting was reclassified to other information services.

Note. All dollar estimates are in thousands of current dollars (not adjusted for inflation). Statistics presented in thousands of dollars do not indicate more precision than statistics presented in millions of dollars.

(D) Not shown to avoid disclosure of confidential information

(NA) Not available.

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