

## Residential buildings in Iceland, 1970-2021

|      | Begun during year   |                   | Under construction 31 December |                   | Completed during year |                   |
|------|---------------------|-------------------|--------------------------------|-------------------|-----------------------|-------------------|
|      | Number of dwellings | Thous. of cub. m. | Number of dwellings            | Thous. of cub. m. | Number of dwellings   | Thous. of cub. m. |
| 1970 | 1469                | 575               | 3039                           | 1283              | 1329                  | 565               |
| 1971 | 1833                | 677               | 3510                           | 1416              | 1362                  | 544               |
| 1972 | 1963                | 862               | 3543                           | 1489              | 1930                  | 789               |
| 1973 | 3377                | 1346              | 4672                           | 1935              | 2220                  | 888               |
| 1974 | 2640                | 1116              | 5119                           | 2185              | 2193                  | 866               |
| 1975 | 2261                | 992               | 5312                           | 2303              | 2068                  | 874               |
| 1976 | 2268                | 940               | 5408                           | 2366              | 2172                  | 877               |
| 1977 | 1980                | 924               | 5088                           | 2285              | 2300                  | 1005              |
| 1978 | 2278                | 1032              | 5083                           | 2345              | 2283                  | 972               |
| 1979 | 1932                | 955               | 4970                           | 2375              | 2045                  | 925               |
| 1980 | 1758                | 905               | 4491                           | 2361              | 2237                  | 919               |
| 1981 | 1648                | 815               | 4516                           | 2394              | 1623                  | 782               |
| 1982 | 1829                | 864               | 4421                           | 2341              | 1924                  | 917               |
| 1983 | 1631                | 799               | 4341                           | 2291              | 1711                  | 849               |
| 1984 | 1746                | 811               | 4479                           | 2280              | 1608                  | 822               |
| 1985 | 1397                | 602               | 4272                           | 2152              | 1603                  | 730               |
| 1986 | 1068                | 436               | 3825                           | 1866              | 1515                  | 721               |
| 1987 | 1426                | 652               | 3708                           | 1816              | 1543                  | 704               |
| 1988 | 1611                | 684               | 3478                           | 1717              | 1841                  | 782               |
| 1989 | 1853                | 829               | 3667                           | 1805              | 1664                  | 741               |
| 1990 | 1929                | 822               | 3838                           | 1844              | 1758                  | 783               |
| 1991 | 1470                | 685               | 3697                           | 1831              | 1611                  | 698               |
| 1992 | 1495                | 645               | 3592                           | 1731              | 1600                  | 745               |
| 1993 | 1376                | 568               | 3364                           | 1598              | 1604                  | 702               |
| 1994 | 1350                | 556               | 3000                           | 1409              | 1714                  | 744               |
| 1995 | 1234                | 499               | 2997                           | 1370              | 1236                  | 539               |
| 1996 | 1279                | 519               | 2657                           | 1216              | 1620                  | 672               |
| 1997 | 1165                | 591               | 2453                           | 1098              | 1369                  | 666               |
| 1998 | 1016                | 463               | 2042                           | 922               | 1427                  | 639               |
| 1999 | 1266                | 577               | 1927                           | 876               | 1381                  | 624               |
| 2000 | 1643                | 755               | 2312                           | 1059              | 1258                  | 572               |
| 2001 | 1811                | 837               | 2412                           | 1112              | 1711                  | 784               |
| 2002 | 2360                | 1094              | 2632                           | 1220              | 2140                  | 987               |
| 2003 | 2688                | 1248              | 3009                           | 1397              | 2311                  | 1071              |
| 2004 | 2751                | 1282              | 3405                           | 1586              | 2355                  | 1093              |
| 2005 | 4393                | 2050              | 4692                           | 2190              | 3106                  | 1447              |
| 2006 | 3746                | 1767              | 5144                           | 2420              | 3294                  | 1537              |
| 2007 | 4446                | 2117              | 6242                           | 2962              | 3348                  | 1575              |
| 2008 | 3172                | 1537              | 6436                           | 3086              | 2978                  | 1413              |
| 2009 | 192                 | 107               | 5735                           | 2765              | 893                   | 428               |
| 2010 | 321                 | 163               | 4908                           | 2374              | 1148                  | 553               |
| 2011 | 142                 | 73                | 4485                           | 2174              | 565                   | 273               |
| 2012 | 466                 | 229               | 3875                           | 1880              | 1076                  | 522               |
| 2013 | 769                 | 377               | 3710                           | 1804              | 934                   | 454               |
| 2014 | 582                 | 286               | 3143                           | 1530              | 1149                  | 559               |
| 2015 | 1612                | 786               | 3635                           | 1771              | 1120                  | 546               |
| 2016 | 1133                | 554               | 3255                           | 1587              | 1513                  | 738               |
| 2017 | 2836                | 1387              | 4323                           | 2110              | 1768                  | 863               |
| 2018 | 2525                | 1229              | 4545                           | 2217              | 2303                  | 1123              |
| 2019 | 3792                | 1851              | 5304                           | 2588              | 3033                  | 1480              |
| 2020 | 2406                | 1170              | 3894                           | 1898              | 3816                  | 1860              |
| 2021 | 4338                | 2105              | 5042                           | 2452              | 3190                  | 1551              |

From 1997 information is available about the number of completed dwellings each year and the number of dwellings under construction by the end of the year.

The number of residential buildings that were started to build during the year depends on two dimensions:

1) The number of residential buildings under construction at the end of the year and

2) the difference between the number of buildings that were completed by the end of the year and those that were under construction in the previous year.

For example, for buildings that were started in 2021, the following rule applies: Begun during the year 2021 = Under construction in 2021 - (under construction in 2020 - Completed in 2021).

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Source: Statistics Iceland

Units: Number/cubic meters

Reference period: 1970-2020